

Wysogotowo, November 9th 2017

To:
 Polish Financial Supervision Authority
 Plac Powstańców Warszawy 1
 00-950 Warsaw, Poland
notyfikacje.art.19mar@knf.gov.pl

RAFAKO S.A.
 ul. Łąkowa 33
 47-400 Racibórz, Poland
obowiazkimar@rafako.com.pl

Notification of transaction/~~transactions~~* referred to in Art. 19(1) of MAR

1	Details of the person discharging managerial responsibilities/closely associated person		
a)	Name/Full name	PBG S.A. ul. Skórzewska 35, Wysogotowo near Poznań 62-081 Przeźmierowo, Poland	
2	Reason for notification		
a)	Position/status	a person closely associated with Jerzy Wiśniewski, Małgorzata Wiśniewska, Dariusz Szymański (members of the RAFAKO Supervisory Board)	
b)	Initial notification/amendment	initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	RAFAKO S.A.	
b)	LEI	259400Q2BUT499PKRE25	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	individual pre-emptive rights to RAFAKO S.A. Series K shares PLRAFAK00075	
b)	Nature of the transaction	sale	
c)	Price and volume	Price	Volume
		PLN 0.10	7,665,999 individual pre-emptive rights
d)	Aggregated information – Aggregated volume – Price	7,665,999 PLN 766,599.90	
e)	Date of transaction	November 9th 2017	
f)	Place of transaction	block transaction on a regulated market	

* Delete if not applicable.